

EXHIBIT "A"

City of Round Rock Type B Funds 5 Year Estimated Available

	15/16 Actual	16/17 Adopted Budget	16/17 Projected Actuals	17/18 Proposed Budget	18/19 Estimated Budget	19/20 Estimated Budget	20/21 Estimated Budget	21/22 Estimated Budget
Beginning Fund Balance	34,067,222	34,301,302	36,178,595	27,803,417	12,256,249	12,871,922	12,971,922	13,071,922
Revenue								
Sales Tax and Estimated Sales Tax ¹	16,835,030	16,433,333	17,113,896	17,301,920	17,526,845	17,789,748	18,086,836	18,414,208
Interest	225,004	100,000	105,000	100,000	100,000	100,000	100,000	100,000
Grant Proceeds	-	-	208,000	1,669,809	-	-	-	-
Donations/contributions	42,300	653,084	51,343	570,657	150,000	-	-	-
Kalahari Project Revenues to Offset Debt	-	-	-	-	-	491,760	3,438,970	5,751,170
WilCo. Participation - Kenney Ft. Blvd. 2-3	-	-	-	630,000	870,000	-	-	-
WilCo. Participation - RM620	-	2,000,000	250,000	1,000,000	2,000,000	-	-	-
WilCo. Participation - Roundville Ln	-	-	67,120	1,432,880	-	-	-	-
WilCo. Participation - University Blvd	-	1,500,000	-	2,500,000	-	-	-	-
Transfers	30,000	-	-	-	-	-	-	-
Other	177,776	-	132,500	-	-	-	-	-
Total Revenue	17,310,110	20,686,417	17,927,859	25,205,266	20,646,845	18,381,508	21,625,806	24,265,378
Transportation Expenditures								
TCIP Projects ²	8,894,924	28,281,536	17,362,448	32,975,757	12,210,601	980,000	616,000	-
Projects to be determined	-	-	-	1,000,000	1,000,000	9,958,051	10,575,110	14,022,086
Other Items: Commons, Street Sweeping, Paving								
Contract & Traffic Signals	685,327	800,000	800,000	816,000	832,320	848,966	865,946	883,265
Debt Service	5,019,599	4,020,199	4,020,199	3,930,485	3,935,567	3,923,755	3,921,097	1,367,437
Debt Service for Kalahari Road Debt & Conf Center	-	-	-	-	-	491,760	3,438,970	5,751,170
Due to General Fund	-	309,000	309,000	300,000	300,000	300,000	300,000	300,000
Total Transportation	14,599,850	33,410,735	22,491,647	39,022,242	18,278,488	16,502,533	19,717,123	22,323,957
Economic Dev. Expenditures								
Chamber Agreement	535,000	535,000	535,000	660,000	535,000	535,000	535,000	535,000
Downtown Improvements & Marketing	-	90,200	90,200	150,200	150,200	150,200	150,200	150,200
Economic Devel Projects - Committed ³	-	317,000	2,708,000	210,000	450,000	300,000	-	-
Economic Devel Projects to be Determined	63,886	701,133	478,190	709,992	617,484	793,775	1,123,484	1,156,221
Total Economic Development **	598,886	1,643,333	3,811,390	1,730,192	1,752,684	1,778,975	1,808,684	1,841,421
Total Expenditures	15,198,736	35,054,068	26,303,037	40,752,434	20,031,172	18,281,508	21,525,806	24,165,378
Net Revenues	2,111,373	(14,367,651)	(8,375,178)	(15,547,168)	615,672	100,000	100,000	100,000
Fund Balance	36,178,595	19,933,651	27,803,417	12,256,249	12,871,922	12,971,922	13,071,922	13,171,922
Fund Reserve ⁴	(7,027,439)	(5,628,279)	(5,628,279)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Economic Devel Projects to be determined		(7,246,843)	(5,254,833)	(5,254,833)	(5,254,833)	(5,254,833)	(5,254,833)	(5,254,833)
Available Fund Balance	29,151,157	7,058,529	16,920,306	6,001,416	6,617,089	6,717,089	6,817,089	6,917,089

Notes:

1 - Sales Tax growing at same rate as GF 5-Yr Model: FY 2018 based on detailed projections; FY19: +1.3%; FY20: +1.5%; FY21: +1.67%; FY22: +1.81%

2 - TCIP does not go out to FY 2022.

3 - Gypsum purchase from the City in FY 2017

4 - No reserve required for bond rating purposes because Sales Tax debt is gross pledge debt (first call on revenues similar to property tax). Therefore, Type B reserve is set as follows:

Greater of \$1 million or 120 days or 33% of annual recurring (operating type) costs. As of 2016/17 these costs include: Paving contract & traffic signals, GF transfer for Admin support, chamber contract, and downtown marketing.