

EXHIBIT "A"

City of Round Rock Self-Funded Health Insurance Fund 2017-2018 Budget

Description of Item	15-16 YE Actuals	16-17 Adopted Budget	16-17 Estimated Actuals	17-18 Proposed Budget
Beginning Fund Balance	\$ 9,295,089	\$ 7,526,373	\$ 7,526,373	\$ 6,550,896
REVENUES:				
Reinsurance Proceeds	300,956	301,000	459,051	301,000
COBRA/Retiree Contributions	223,002	223,000	212,501	223,000
Interest Income	27,715	27,700	25,213	27,700
Miscellaneous Revenue	167,106	170,000	253,874	170,000
City Contributions - General Fund A	5,815,000	6,914,000	6,747,892	8,686,667
City Contributions - Utility Fund B	995,000	1,144,000	1,139,470	1,394,829
City Contributions - Hotel Fund	18,800	43,500	32,745	47,133
City Contributions - Sports Complex	78,000	103,000	103,996	123,414
City Contributions - Multi Purpose	-	54,500	16,421	41,439
City Contributions - Drainage	191,500	208,000	206,665	245,311
Total Employee Contributions	2,490,000	2,800,000	2,785,756	2,800,000
GSFC Contribution				500,000
Total Revenues	10,307,079	11,988,700	11,983,583	14,560,493
EXPENDITURES:				
Wellness Programs	71,045	80,000	79,979	80,000
Health Clinic	564,288	630,000	870,870	786,000
Janitorial	9,600	10,000	9,685	10,000
R&M - Building	434	1,000	920	1,000
Power & Light	664	3,000	223	3,000
Internet Communications	4,793	5,200	5,144	5,200
Office Furniture		1,000	15	1,000
Supplies & Screenings		1,000	-	1,000
Professional Services	98,832	75,000	72,000	75,000
Administrative Fees	528,549	550,000	513,144	688,000
Stop Loss/Reinsurance Fees	1,013,307	1,100,000	1,178,099	1,200,000
Health Claims	6,334,908	7,000,000	7,039,349	6,800,000
Dental Claims	535,670	515,000	541,107	600,000
Prescription Claims	2,754,733	3,100,000	2,497,458	3,000,000
Long Term Disability	90,099	95,000	78,653	95,000
Life Insurance	68,873	77,000	72,415	77,000
Total Expenditures	12,075,795	13,243,200	12,959,060	13,422,200
Net Revenues	(1,768,716)	(1,254,500)	(975,477)	1,138,293
Fund Balance	7,526,373	6,271,873	6,550,896	7,689,189
Reserves				
Less: Restricted for GASB 45 Funding	(5,249,000)	(5,249,000)	(5,249,000)	(5,249,000)
Total Reserves	(5,249,000)	(5,249,000)	(5,249,000)	(5,249,000)
Estimated Reserves for Unexpected Claims	\$ 2,277,373	\$ 1,022,873	\$ 1,301,896	\$ 2,440,189

25% Reserve
C \$ (3,355,550)
\$ (915,361)

A: The General Fund contributions include \$336,000 for 28 retirees.

B: The Utility Fund contributions include \$48,000 for 4 retirees.

C: The fund reserves have declined over the previous three years due to higher than expected claims. City contributions were adjusted beginning in 2017/18 as a three year plan to restore reserves to the recommended 25% level.