RESOLUTION NO. R-2018-5097

WHEREAS, the City of Round Rock ("City") and the Round Rock Independent School District (ISD) are the owners of seven parcels of land described as Lots 1, 2, 4, 5, 6, 7, and 8 of the Luther Peterson Subdivision ("Property"); and

WHEREAS, City has constructed improvements on Lots 2 and 8, and ISD has constructed improvements on Lots 5 and 6; and

WHEREAS, City and ISD have constructed joint improvements on Lot 7, and there are no improvements on Lots 1 and 4; and

WHEREAS, City and ISD wish to partition the Property upon the terms and conditions set forth in the Real Estate Partition Contract, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a Real Estate Partition Contract with the Round Rock Independent School District, a copy of said Contract being attached hereto as Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 11th day of January, 2018.

CRAIG MORGAN, Mayor City of Round Rock, Texas

ATTEST: