

RESOLUTION NO. R-2018-5394

WHEREAS, the City of Round Rock (“City”) and KR CC, Inc. entered into that certain Ground Lease Agreement, dated as of December 20, 2016 and that certain First Amendment to Ground Lease, dated as of February 1, 2017 (together, the “Ground Lease”), pursuant to which the City leases to KR CC, Inc., and KR CC, Inc. leases from the City the real property described at Exhibit A-2 therein (the “Leased Premises”); and

WHEREAS, pursuant to the Ground Lease, the City and KR CC, Inc. desire to amend the Ground Lease to (i) exclude certain real property consisting of approximately 9.518 acres of land and known as the “Convention Center Lot” created as a separate parcel of land as Lot 2, Block “C”, Final Plat of Kalahari Resort and Replat of Bertil Telander Subdivision as described and depicted on Exhibit A attached hereto from the Leased Premises; (ii) re-define the “Interest Rate” as defined in the Ground Lease as defined in Section 1 of the Ground Lease; and (iii) clarify that KR CC, Inc. shall be responsible for all maintenance and repairs required for the wastewater line which extends from and serves the Convention Center Parcel, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City the Second Amendment to Ground Lease Agreement, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 26th day of April, 2018.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk