

RESOLUTION NO. R-2018-5395

WHEREAS, the City of Round Rock has previously entered into that one certain Master Development Agreement with the Round Rock Transportation and Economic Development Corporation, KR Acquisitions, LLC, and KR CC, Inc. (collectively, the “Parties”) on the 15th day of December 2016 (“Master Agreement”); and

WHEREAS, the Master Agreement did not specifically address the topics of Traffic Impact Analysis “TIA”, as defined in the Master Agreement; and

WHEREAS, the City and the Parties desire to enter into a Supplemental Development Agreement to set forth the terms and conditions for the provision of one or more TIA’s, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a Supplemental Development Agreement with the Round Rock Transportation and Economic Development Corporation, KR Acquisitions, LLC, and KR CC, Inc., a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 26th day of April, 2018.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk