

RESOLUTION NO. R-2018-5413

WHEREAS, the City of Round Rock (“City”) has previously entered into a Development Agreement (“Agreement”) with NNP-Teravista, LLC (“Developer”) regarding the Teravista Project (“Project”); and

WHEREAS, the term of the Agreement, as stated in Section 11.01, may be extended, at Developer’s request and the City’s approval, for up to three successive five-year periods; and

WHEREAS, the City and the Developer now desire to extend the term of the Agreement for an additional five-year period, ending on September 10, 2023, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City the Seventh Amendment to Development Agreement with NNP-Teravista, LLC, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 10th day of May, 2018.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk