

RESOLUTION NO. R-2018-5619

WHEREAS, the City of Round Rock (“City”) approved that certain Convention Center Operating Lease with KR CC, Inc. dated April 26, 2018; and

WHEREAS, the Bank of Wisconsin Dells (“Bank”) has agreed to provide financing to KR CC, Inc. and KR Acquisitions LLC for the Premises; and

WHEREAS, the Bank has requested that the City approve a Landlord Consent and Estoppel document, a copy of which is attached hereto as Exhibit “A”, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City the attached Landlord Consent and Estoppel, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 12th day of July, 2018.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk