RESOLUTION NO. R-2018-5694

WHEREAS, City of Round Rock ("City") is the owner of the real property located at 650 Hesters Crossing Road, Round Rock, Texas 78681 used for an elevated water storage tank (hereinafter, "City Property"), further described in Exhibit "A" attached hereto; and

WHEREAS, M4 La Frontera II, LLC ("M4") is the owner of the real property located at 710 Hesters Crossing Road, Round Rock, Texas 78681 known as The Summit at La Frontera (hereinafter, "Summit II Property"), further described in Exhibit "B" attached hereto; and

WHEREAS, M4 desires to construct a driveway and other improvements across a portion of the City Property to provide pedestrian and vehicular ingress and egress to and from the Summit II Property and Hesters Crossing Road; and

WHEREAS, City desires to grant M4 certain access rights and privileges upon the City Property for the purpose of constructing such driveway and other improvements as described herein, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute a Development Agreement Regarding Summit II Improvements with M4 La Frontera II, LLC, a copy of which is attached hereto as Exhibit "A".

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 26th day of July, 2018.

	CRAIG MORGAN, Mayor City of Round Rock, Texas	
ATTEST:		
SARA L. WHITE, City Clerk	—	