



FY 2019 Proposed Budget Highlights

The City of Round Rock is regularly recognized for its outstanding work, including fiscal stewardship. With this year's budget proposal, we're sharing the secret of Round Rock's Blueprint for Success - strategic planning built upon a strong foundation of fiscal responsibility.

Building Blocks:

- The foundation of the annual budget process is the **6 strategic goals** updated and confirmed by the City Council each February.
- **1,005 full-time employees** dedicated to providing the highest level of customer service to the community including 41 new FTEs proposed for FY 2019. Half of the new FTEs are associated with assuming operational control of the regional wastewater system at no net added cost.
- \$70 million in **growing sales tax revenues** that help fund the City's operations and transportation and economic development projects.
- \$57 million in property tax revenues that **help fund core City services and debt** for fire, police, parks, library, streets, and more.
- **\$138 million for capital improvement projects** to maintain, build, and improve the City's trails, parks, facilities, equipment, streets, and utility systems.
- Construction and operations of bond projects approved by voters in 2013 including a **Public Safety Training Facility**, a new **Fire Station**, and **trail expansions**.
- \$13.6 billion in taxable assessed value, a 9.2% increase from FY 2018's \$12.5 billion. This growth reveals that **Round Rock remains a popular destination** with continued residential and commercial growth.
- Engineering, design, and staff work for **upcoming road improvement projects** - including Kenney Fort Boulevard, Gattis School Road, Red Bud Lane, and University Boulevard.
- Additional annual **funding for Neighborhood Street Maintenance**, bringing the total proposed amount to \$4.3 million for FY 2019.

Features:

- The **proposed property tax rate** for FY 2019 is **\$0.42** per \$100 valuation, 1 cent less than the FY 2018 nominal rate of \$0.43.
- The proposed property tax rate is an **increase of 1.4 cents or 3.4% above the effective tax rate** of \$0.406, which takes into account the 6% growth in existing property values from last year. This increase allows the City to fund additional neighborhood street maintenance (1.0 cent), operating costs of voter-approved bond projects (0.3 cents), and to keep up with growth and rising costs (0.1 cents).
- The median home value in Round Rock for FY 2019 is \$241,538. An **owner of the median valued home will pay \$85 per month** in City property taxes for next year.
- A **3% increase in the City's water rates** for FY 2019 was approved last September. This increase is needed to maintain and improve the water infrastructure to secure water resources into the future. No other utility rate changes are proposed.
- **Three additional firefighters** to complete staffing for the new Station 9 and **two additional police officers** to continue to make Round Rock one of the safest cities in the nation.



A more detailed look at the FY 2019 Proposed Budget is available online at
roundrocktexas.gov/budget