

EXHIBIT

"A"

SECOND AMENDMENT TO THE WASTEWATER SERVICE AGREEMENT BETWEEN THE CITY OF ROUND ROCK AND FERN BLUFF MUNICIPAL UTILITY DISTRICT

THIS SECOND AMENDMENT TO THE WASTEWATER SERVICE AGREEMENT BETWEEN THE CITY OF ROUND ROCK AND FERN BLUFF MUNICIPAL UTILITY DISTRICT (the "Second Amendment") is dated and entered into as of the ____ day of _____, 2018, by and among the City of Round Rock, Texas ("Round Rock") a home-rule municipality and political subdivisions of the State (the "City") and Fern Bluff Municipal Utility District, (the "District").

RECITALS

WHEREAS, Round Rock and the District have entered into that certain Wastewater Service Agreement Between the City of Round Rock and Fern Bluff Municipal Utility District, (the "Agreement") effective as of December 8, 2009; and

WHEREAS, Exhibit "A" to the Agreement sets forth the debt service payments to be made by the District for the purposes of the District Capital Charge; and

WHEREAS, in June 2016, the City refunded approximately \$35,000,000 in Utility System Revenue Bonds to take advantage of favorable market conditions which will allow the City and District to save significant money for interest payments; and

WHEREAS, in _____ 2017, the City refunded approximately \$32,000,000 in Utility System Revenue Bonds to take advantage of favorable market conditions which will allow the City and District to save significant money for interest payments; and

WHEREAS, the parties hereto desire to amend Exhibit "A" to provide for reduced debt service payments;

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, the sufficiency of which are hereby conclusively acknowledged, and subject to the terms and conditions hereinafter set forth, Round Rock and the District mutually agree to approve this Second Amendment, which shall read as follows:

ARTICLE 1 DEFINITIONS

Section 1.1 All terms used herein shall have the meanings assigned to them in the Agreement, unless the context clearly requires otherwise.

ARTICLE II
AMENDED EXHIBIT A

Section 2.1 The document marked "Exhibit A", and entitled "City of Round Rock Texas, Outstanding 2009, 2016 Refunding and 2017 Refunding as of 9/30/18, Fern Bluff MUD Portion Only" attached to and incorporated herein replaces the previous "Exhibit A" attached to the Agreement. Everywhere the Agreement refers to "Exhibit A," it is agreed that henceforth it will be understood to refer to the attached "Exhibit A".

ARTICLE III
MISCELLANEOUS

Section 3.1 To the extent necessary to effect the terms and provisions of this Second Amendment, the Agreement is hereby amended and modified. In all other respects, the aforesaid Agreement is hereby ratified and confirmed.

Section 3.2 This Second Amendment may be executed in counterparts, each of which shall be an original and all of which together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto acting under authority of their respective governing bodies have caused this Second Amendment to be duly executed as of the day and year first above written.

(SIGNATURES ON FOLLOWING PAGES)

FERN BLUFF MUNICIPAL UTILITY DISTRICT

By: _____
_____, President

Attest:

By: _____
_____, Secretary

CITY OF ROUND ROCK, TEXAS

By: _____
Craig Morgan, Mayor

Attest:

By: _____
Sara White, City Clerk

EXHIBIT**"A"****City of Round Rock, Texas**

Outstanding 2009, 2016 Refunding and 2017 Refunding as of 9/30/18

Fern Bluff MUD Portion Only

Aggregate Debt Service**Part 1 of 2**

Date	Principal	Interest	Total P+I	Fiscal Total
09/30/2018	-	-	-	-
02/01/2019	-	30,719.50	30,719.50	-
08/01/2019	50,000.00	30,719.50	80,719.50	-
09/30/2019	-	-	-	111,439.00
02/01/2020	-	29,700.00	29,700.00	-
08/01/2020	45,000.00	29,700.00	74,700.00	-
09/30/2020	-	-	-	104,400.00
02/01/2021	-	28,575.00	28,575.00	-
08/01/2021	45,000.00	28,575.00	73,575.00	-
09/30/2021	-	-	-	102,150.00
02/01/2022	-	27,450.00	27,450.00	-
08/01/2022	50,000.00	27,450.00	77,450.00	-
09/30/2022	-	-	-	104,900.00
02/01/2023	-	26,200.00	26,200.00	-
08/01/2023	50,000.00	26,200.00	76,200.00	-
09/30/2023	-	-	-	102,400.00
02/01/2024	-	24,950.00	24,950.00	-
08/01/2024	60,000.00	24,950.00	84,950.00	-
09/30/2024	-	-	-	109,900.00
02/01/2025	-	23,450.00	23,450.00	-
08/01/2025	65,000.00	23,450.00	88,450.00	-
09/30/2025	-	-	-	111,900.00
02/01/2026	-	21,825.00	21,825.00	-
08/01/2026	70,000.00	21,825.00	91,825.00	-
09/30/2026	-	-	-	113,650.00
02/01/2027	-	20,075.00	20,075.00	-
08/01/2027	70,000.00	20,075.00	90,075.00	-
09/30/2027	-	-	-	110,150.00
02/01/2028	-	19,200.00	19,200.00	-
08/01/2028	75,000.00	19,200.00	94,200.00	-
09/30/2028	-	-	-	113,400.00
02/01/2029	-	18,262.50	18,262.50	-
08/01/2029	75,000.00	18,262.50	93,262.50	-
09/30/2029	-	-	-	111,525.00
02/01/2030	-	17,231.25	17,231.25	-
08/01/2030	75,000.00	17,231.25	92,231.25	-
09/30/2030	-	-	-	109,462.50
02/01/2031	-	16,200.00	16,200.00	-
08/01/2031	80,000.00	16,200.00	96,200.00	-
09/30/2031	-	-	-	112,400.00

Aggregate | 6/20/2018 | 2:33 PM

City of Round Rock, Texas

Outstanding 2009, 2016 Refunding and 2017 Refunding as of 9/30/18

Fern Bluff MUD Portion Only

Aggregate Debt Service

Part 2 of 2

Date	Principal	Interest	Total P+I	Fiscal Total
02/01/2032	-	15,000.00	15,000.00	-
08/01/2032	80,000.00	15,000.00	95,000.00	-
09/30/2032	-	-	-	110,000.00
02/01/2033	-	13,800.00	13,800.00	-
08/01/2033	85,000.00	13,800.00	98,800.00	-
09/30/2033	-	-	-	112,600.00
02/01/2034	-	12,100.00	12,100.00	-
08/01/2034	90,000.00	12,100.00	102,100.00	-
09/30/2034	-	-	-	114,200.00
02/01/2035	-	10,300.00	10,300.00	-
08/01/2035	90,000.00	10,300.00	100,300.00	-
09/30/2035	-	-	-	110,600.00
02/01/2036	-	8,500.00	8,500.00	-
08/01/2036	100,000.00	8,500.00	108,500.00	-
09/30/2036	-	-	-	117,000.00
02/01/2037	-	6,375.00	6,375.00	-
08/01/2037	95,000.00	6,375.00	101,375.00	-
09/30/2037	-	-	-	107,750.00
02/01/2038	-	4,356.25	4,356.25	-
08/01/2038	100,000.00	4,356.25	104,356.25	-
09/30/2038	-	-	-	108,712.50
02/01/2039	-	2,231.25	2,231.25	-
08/01/2039	105,000.00	2,231.25	107,231.25	-
09/30/2039	-	-	-	109,462.50
Total	\$1,555,000.00	\$753,001.50	\$2,308,001.50	-

Par Amounts Of Selected Issues

2017 Utility Rev Ref allocation as of 9/30/18 -Fern Bluff MUD	650,000.00
2016 Utility Rev Ref allocation as of 9/30/18 -Fern Bluff MUD	855,000.00
2009 Utility Rev allocation as of 9/30/18 -Fern Bluff MUD	50,000.00
TOTAL	1,555,000.00

City of Round Rock, Texas

\$78,785,000 Utility System Revenue Bonds, Series 2009

Fern Bluff MUD Portion

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2018	-	-	-	-	-
02/01/2019	-	-	1,019.50	1,019.50	-
08/01/2019	50,000.00	4.078%	1,019.50	51,019.50	-
09/30/2019	-	-	-	-	52,039.00
Total	\$50,000.00	-	\$2,039.00	\$52,039.00	-

Yield Statistics

Bond Year Dollars	\$50.00
Average Life	1.000 Years
Average Coupon	4.0780000%
Net Interest Cost (NIC)	4.0780000%
True Interest Cost (TIC)	4.0780000%
Bond Yield for Arbitrage Purposes	5.0000000%
All Inclusive Cost (AIC)	4.0780000%

IRS Form 8038

Net Interest Cost	4.0780000%
Weighted Average Maturity	1.000 Years

City of Round Rock, Texas

\$35,185,000 Utility System Revenue Refunding Bonds, Series 2016

Fern Bluff MUD Portion

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2018	-	-	-	-	-
02/01/2019	-	-	14,950.00	14,950.00	-
08/01/2019	-	-	14,950.00	14,950.00	-
09/30/2019	-	-	-	-	29,900.00
02/01/2020	-	-	14,950.00	14,950.00	-
08/01/2020	-	-	14,950.00	14,950.00	-
09/30/2020	-	-	-	-	29,900.00
02/01/2021	-	-	14,950.00	14,950.00	-
08/01/2021	-	-	14,950.00	14,950.00	-
09/30/2021	-	-	-	-	29,900.00
02/01/2022	-	-	14,950.00	14,950.00	-
08/01/2022	-	-	14,950.00	14,950.00	-
09/30/2022	-	-	-	-	29,900.00
02/01/2023	-	-	14,950.00	14,950.00	-
08/01/2023	-	-	14,950.00	14,950.00	-
09/30/2023	-	-	-	-	29,900.00
02/01/2024	-	-	14,950.00	14,950.00	-
08/01/2024	-	-	14,950.00	14,950.00	-
09/30/2024	-	-	-	-	29,900.00
02/01/2025	-	-	14,950.00	14,950.00	-
08/01/2025	65,000.00	5.000%	14,950.00	79,950.00	-
09/30/2025	-	-	-	-	94,900.00
02/01/2026	-	-	13,325.00	13,325.00	-
08/01/2026	70,000.00	5.000%	13,325.00	83,325.00	-
09/30/2026	-	-	-	-	96,650.00
02/01/2027	-	-	11,575.00	11,575.00	-
08/01/2027	70,000.00	2.500%	11,575.00	81,575.00	-
09/30/2027	-	-	-	-	93,150.00
02/01/2028	-	-	10,700.00	10,700.00	-
08/01/2028	75,000.00	2.500%	10,700.00	85,700.00	-
09/30/2028	-	-	-	-	96,400.00
02/01/2029	-	-	9,762.50	9,762.50	-
08/01/2029	75,000.00	2.750%	9,762.50	84,762.50	-
09/30/2029	-	-	-	-	94,525.00
02/01/2030	-	-	8,731.25	8,731.25	-
08/01/2030	75,000.00	2.750%	8,731.25	83,731.25	-
09/30/2030	-	-	-	-	92,462.50
02/01/2031	-	-	7,700.00	7,700.00	-
08/01/2031	80,000.00	3.000%	7,700.00	87,700.00	-
09/30/2031	-	-	-	-	95,400.00

2016 Utility Rev Ref allo | Fern Bluff MUD | 6/20/2018 | 2:35 PM

City of Round Rock, Texas

\$35,185,000 Utility System Revenue Refunding Bonds, Series 2016

Fern Bluff MUD Portion

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2032	-	-	6,500.00	6,500.00	-
08/01/2032	80,000.00	3.000%	6,500.00	86,500.00	-
09/30/2032	-	-	-	-	93,000.00
02/01/2033	-	-	5,300.00	5,300.00	-
08/01/2033	85,000.00	4.000%	5,300.00	90,300.00	-
09/30/2033	-	-	-	-	95,600.00
02/01/2034	-	-	3,600.00	3,600.00	-
08/01/2034	90,000.00	4.000%	3,600.00	93,600.00	-
09/30/2034	-	-	-	-	97,200.00
02/01/2035	-	-	1,800.00	1,800.00	-
08/01/2035	90,000.00	4.000%	1,800.00	91,800.00	-
09/30/2035	-	-	-	-	93,600.00
Total	\$855,000.00	-	\$367,287.50	\$1,222,287.50	-

Yield Statistics

Bond Year Dollars	\$10,525.00
Average Life	12.310 Years
Average Coupon	3.4896675%
Net Interest Cost (NIC)	3.4896675%
True Interest Cost (TIC)	3.4838949%
Bond Yield for Arbitrage Purposes	3.4648660%
All Inclusive Cost (AIC)	3.4838949%

IRS Form 8038

Net Interest Cost	3.4896675%
Weighted Average Maturity	12.310 Years

City of Round Rock, Texas

\$32,785,000 Utility System Revenue Refunding Bonds, Series 2017

Fern Bluff MUD Portion

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2018	-	-	-	-	-
02/01/2019	-	-	14,750.00	14,750.00	-
08/01/2019	-	-	14,750.00	14,750.00	-
09/30/2019	-	-	-	-	29,500.00
02/01/2020	-	-	14,750.00	14,750.00	-
08/01/2020	45,000.00	5.000%	14,750.00	59,750.00	-
09/30/2020	-	-	-	-	74,500.00
02/01/2021	-	-	13,625.00	13,625.00	-
08/01/2021	45,000.00	5.000%	13,625.00	58,625.00	-
09/30/2021	-	-	-	-	72,250.00
02/01/2022	-	-	12,500.00	12,500.00	-
08/01/2022	50,000.00	5.000%	12,500.00	62,500.00	-
09/30/2022	-	-	-	-	75,000.00
02/01/2023	-	-	11,250.00	11,250.00	-
08/01/2023	50,000.00	5.000%	11,250.00	61,250.00	-
09/30/2023	-	-	-	-	72,500.00
02/01/2024	-	-	10,000.00	10,000.00	-
08/01/2024	60,000.00	5.000%	10,000.00	70,000.00	-
09/30/2024	-	-	-	-	80,000.00
02/01/2025	-	-	8,500.00	8,500.00	-
08/01/2025	-	-	8,500.00	8,500.00	-
09/30/2025	-	-	-	-	17,000.00
02/01/2026	-	-	8,500.00	8,500.00	-
08/01/2026	-	-	8,500.00	8,500.00	-
09/30/2026	-	-	-	-	17,000.00
02/01/2027	-	-	8,500.00	8,500.00	-
08/01/2027	-	-	8,500.00	8,500.00	-
09/30/2027	-	-	-	-	17,000.00
02/01/2028	-	-	8,500.00	8,500.00	-
08/01/2028	-	-	8,500.00	8,500.00	-
09/30/2028	-	-	-	-	17,000.00
02/01/2029	-	-	8,500.00	8,500.00	-
08/01/2029	-	-	8,500.00	8,500.00	-
09/30/2029	-	-	-	-	17,000.00
02/01/2030	-	-	8,500.00	8,500.00	-
08/01/2030	-	-	8,500.00	8,500.00	-
09/30/2030	-	-	-	-	17,000.00
02/01/2031	-	-	8,500.00	8,500.00	-
08/01/2031	-	-	8,500.00	8,500.00	-
09/30/2031	-	-	-	-	17,000.00

2017 Utility Rev Ref allo | Fern Bluff MUD | 6/20/2018 | 2:36 PM

City of Round Rock, Texas

\$32,785,000 Utility System Revenue Refunding Bonds, Series 2017

Fern Bluff MUD Portion

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2032	-	-	8,500.00	8,500.00	-
08/01/2032	-	-	8,500.00	8,500.00	-
09/30/2032	-	-	-	-	17,000.00
02/01/2033	-	-	8,500.00	8,500.00	-
08/01/2033	-	-	8,500.00	8,500.00	-
09/30/2033	-	-	-	-	17,000.00
02/01/2034	-	-	8,500.00	8,500.00	-
08/01/2034	-	-	8,500.00	8,500.00	-
09/30/2034	-	-	-	-	17,000.00
02/01/2035	-	-	8,500.00	8,500.00	-
08/01/2035	-	-	8,500.00	8,500.00	-
09/30/2035	-	-	-	-	17,000.00
02/01/2036	-	-	8,500.00	8,500.00	-
08/01/2036	100,000.00	4.250%	8,500.00	108,500.00	-
09/30/2036	-	-	-	-	117,000.00
02/01/2037	-	-	6,375.00	6,375.00	-
08/01/2037	95,000.00	4.250%	6,375.00	101,375.00	-
09/30/2037	-	-	-	-	107,750.00
02/01/2038	-	-	4,356.25	4,356.25	-
08/01/2038	100,000.00	4.250%	4,356.25	104,356.25	-
09/30/2038	-	-	-	-	108,712.50
02/01/2039	-	-	2,231.25	2,231.25	-
08/01/2039	105,000.00	4.250%	2,231.25	107,231.25	-
09/30/2039	-	-	-	-	109,462.50
Total	\$650,000.00	-	\$383,675.00	\$1,033,675.00	-

Yield Statistics

Bond Year Dollars	\$8,845.00
Average Life	13.608 Years
Average Coupon	4.3377614%
Net Interest Cost (NIC)	4.3377614%
True Interest Cost (TIC)	4.3633299%
Bond Yield for Arbitrage Purposes	4.4213301%
All Inclusive Cost (AIC)	4.3633299%

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Net Interest Cost	4.3377614%
Weighted Average Maturity	13.608 Years

2017 Utility Rev Ref allo | Fern Bluff MUD | 6/20/2018 | 2:36 PM