

## RATE CONFIRMATION

1. Policyholder: City of Round Rock
2. Policy Number(s): 34627, 34629
3. Insurance Product(s): Basic Term Life and AD&D, Employee and Spouse Supplemental Term Life, Child Life, and Voluntary AD&D
4. The insurance rates included in this rate confirmation are net of commissions.
5. Underwriting company: Minnesota Life Insurance Company
6. Rate Coverage Period: January 1, 2019 – December 31, 2023

### Premium Rates:

Basic Life: \$0.086 / \$1,000 / month

Basic AD&D: \$0.020 / \$1,000 / month

Employee and Spouse Supplemental Term Life:

<u>Age</u>	<u>Rate / \$1,000 / Month</u>
Under 25	\$ 0.060
25-29	\$ 0.070
30-34	\$ 0.090
35-39	\$ 0.100
40-44	\$ 0.120
45-49	\$ 0.220
50-54	\$ 0.420
55-59	\$ 0.660
60-64	\$ 0.720
65-69	\$ 1.330
70-74	\$ 2.070
75*	\$ 2.380

\*Please note, rates increase past 75 and will be provided upon request

Employee Voluntary AD&D: \$0.025 / \$1,000 / month

Family Voluntary AD&D: \$0.035 / \$1,000 / month

Child Life: \$0.120 / \$1,000 / month

### Securian Financial Group

By   
Susan Munson-Regala

Date August 23, 2018

Title 2<sup>nd</sup> Vice President and Actuary

## ACKNOWLEDGEMENT BY AUTHORIZED REPRESENTATIVE OF POLICYHOLDER

This document confirms that the rates stated above are the agreed upon rates for the specified policy numbers. These rates will be charged for coverage amounts effective during the Rate Coverage Period listed above. Securian reserves the right to adjust the rates at any time in the event of plan design changes, modifications to the definition of eligible employees, or significant demographic changes in the group. We define significant changes to mean a change in the volume within a coverage or across coverages of more than 15%. Actives and retirees are considered independent coverages. The baseline for calculating the total change in volume will be the volume provided in the 2018 RFP census.

By \_\_\_\_\_

Date \_\_\_\_\_

Title \_\_\_\_\_