RESOLUTION NO. 2018-6137

WHEREAS, the Round Rock Transportation and Economic Development Corporation, (the "Corporation") caused a notice of a public hearing to be published in a newspaper of general circulation in the City of Round Rock, Texas; and

WHEREAS, the purpose of said public hearing was to solicit public testimony regarding a proposed project which would include the purchase of approximately forty acres of land located at 1001 N. Red Bud Land, Round Rock, Texas, (the "Property"); and

WHEREAS, said public hearing was held at a duly called meeting of the Corporation on November 20, 2018 at 5:00 p.m.; and

WHEREAS, following said public hearing, the Board of Directors has determined that the proposed project includes expenditures that are required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises, including streets, roads, water and sewer utilities, and drainage improvements; NOW THEREFORE

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORPORATION, THAT

The Board of Directors hereby determines that the purchase of the Property is an appropriate project of the Corporation pursuant to §501.104 of the Texas Local Government Code; and

BE IT FURTHER RESOLVED, THAT

The President is hereby authorized and directed to execute on behalf of the Corporation any and all contracts and other documents necessary or convenient for the purchase of the Property.

The Board of Directors hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter

hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 20th day of November, 2018.

By:_____
        CRAIG MORGAN, President
        Round Rock Transportation and Economic
         Development Corporation

ATTEST:

_____
JON SLOAN, Secretary