

EXHIBIT
"A"

February 1, 2019

Craig Morgan, Mayor
Round Rock City Council
221 E. Main St.
Round Rock, Texas 78664

Re: *Letter of Intent to sell Lots, 1, 3, 5, 6, 7, 8, 9, and 10, Block 36, Original Plat of the City of Round Rock*

Dear Mayor Morgan:

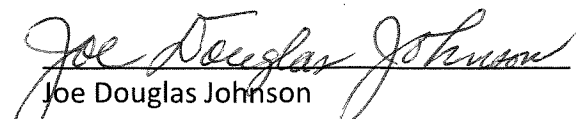
Please consider this Letter of Intent ("LOI") to sell the property referenced above to the City of Round Rock (the "City") under terms and conditions listed below:

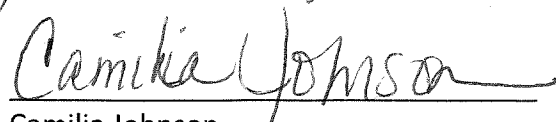
1. Seller: Joe Douglas Johnson, Camilia Johnson, and Corey Johnson
2. Buyer: City of Round Rock, Texas
3. Property: Lots 1, 3, 5, 6, 7, 8, 9, and 10, Block 36, Original Plat of the City of Round Rock
4. Price: \$ 4,200,000.00.
5. Relocation cost: \$250,000.00
6. Survey: If necessary, Buyer will bear the cost of a survey.
7. Feasibility Period: 30 days.
8. Closing: 30 days after the expiration of the Feasibility Period.
9. Title Company: Georgetown Title Company at Buyer's cost.
10. Brokerage Fees: Not applicable.


All other terms and conditions of the sale of the Property shall be made in accordance with one or more mutually acceptable Real Estate Sales Contract(s) ("Contracts") which shall be negotiated and executed by Buyer and Seller as promptly as reasonably possible after the execution of this LOI. This LOI does not constitute either an offer or an acceptance by either party. The terms and provisions of this LOI are not binding on either party until the Contracts are approved and signed by both parties.

It is our understanding that when this LOI is approved by the City, that the City Attorney will draft the Contracts for our review and approval.

Sincerely,


Joe Douglas Johnson


Camilia Johnson


Corey Johnson

ACCEPTED AND AGREED this _____ day of February, 2019.

THE CITY OF ROUND ROCK TEXAS

By: _____
Craig Morgan, Mayor