RESOLUTION NO. R-2019-0263

WHEREAS, KB Home Lone Star, Inc. ("Developer") is the owner of or has option to purchase approximately 356 acres of land ("Land") located within the corporate boundaries of the City of Round Rock ("City"); and

WHEREAS, Round Rock Municipal Utility District No. 1 ("District") is a proposed municipal utility district to be created by the 86th Texas Legislature; and

WHEREAS, the City, Developer, and the District desire to enter into a Consent and Development Agreement regarding the development of the Land, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a Consent and Development Agreement, a copy of same being attached hereto as Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 27th day of June, 2019.

CRAIG MORGAN, Mayor City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk