

RESOLUTION NO. R-2019-0331

WHEREAS, the City of Round Rock (“City”) has previously entered into an Economic Development Agreement (“Agreement”) with Stonemill Hospitality, LLC (“SHLLC”) effective January 26, 2017; and

WHEREAS, the Agreement set forth various agreements and understandings with respect to the City’s agreement to provide SHLLC certain incentives in consideration for SHLLC’s agreement to construct an Embassy Suites Hotel and convention center in the City; and

WHEREAS, City and SHLLC now desire to amend the Agreement, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City, First Amendment to Economic Development Agreement with Stonemill Hospitality, LLC, a copy being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 8th day of August, 2019.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk