

RESOLUTION NO. R-2019-0387

WHEREAS, the City of Round Rock (“City”) has previously entered into that one certain Economic Development Program Agreement (“Agreement”) with the Round Rock Transportation and Economic Development Corporation (“TEDCO”) and EastGroup Properties, L.P. (“EGP”) effective August 10, 2017; and

WHEREAS, the Agreement set forth various agreements and understandings with respect to the City’s and TECDO’s agreement to provide EGP certain incentives in consideration for EGP’s agreement to construct two buildings; and

WHEREAS, City, TEDCO, and EGP now desire to amend the Agreement, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City, First Amendment to Economic Development Program Agreement between the City of Round Rock, Texas, the Round Rock Transportation and Economic Development Corporation, and EastGroup Properties, L.P., a copy being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 26th day of September, 2019.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk