

**RESOLUTION NO. R-2019-0395**

**WHEREAS**, EastGroup Properties, L.P. (“EGP”) has expressed to the City of Round Rock (“City”) its desire to construct two buildings for industrial and warehousing use in the City which will provide primary jobs and additional tax base to the City; and

**WHEREAS**, the purpose of this Resolution is to approve an economic development agreement as contemplated by Chapter 380 of the Texas Local Government Code whereby EGP will construct two new buildings for industrial and warehousing occupancy; and

**WHEREAS**, the City and Round Rock Transportation and Economic Development Corporation agree to provide performance based economic development grants to EGP to defray a portion of EGP’s expenses, Now Therefore

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,**

That the Mayor is hereby authorized and directed to execute on behalf of the City, an Economic Development Program Agreement between the City of Round Rock, Texas, the Round Rock Transportation and Economic Development Corporation, and EastGroup Properties, L.P., a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 26th day of September, 2019.

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CRAIG MORGAN, Mayor  
City of Round Rock, Texas

ATTEST:

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SARA L. WHITE, City Clerk