

RESOLUTION NO. R-2019-0402

WHEREAS, the City of Round Rock (“City”), pursuant to and in compliance with the Internal Revenue Code of 1986, as amended, established and sponsors a Section 457(b) Deferred Compensation Plan (“Plan”); and

WHEREAS, the City duly advertised for proposals for a Plan Administrator to provide all non-discretionary recordkeeping and administrative services related to the Plan; and

WHEREAS, Nationwide Retirement Solutions, Inc. (“Nationwide”) has submitted a proposal to provide said services, and said proposal has been determined to be the most advantageous to the City considering the price and other evaluation factors included in the request for proposals; and

WHEREAS, the City desires to have Nationwide perform the non-discretionary recordkeeping and administrative services for the Plan described in the Administrative Services Agreement (“Agreement”), attached hereto as Exhibit “A”; and

WHEREAS, the City and Nationwide desire to enter into this Agreement and abide by the terms therein, Now Therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City an Administrative Agreement Services for the Governmental 457(b) Deferred Compensation Plan of the City of Round Rock, Texas with Nationwide Retirement Solutions, Inc., a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 10th day of October, 2019.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk