RESOLUTION NO. R-2019-0426

WHEREAS, KR Acquisitions LLC desires to lease space from the City of Round Rock

("City") for office use and storage space for items associated with the Kalahari Resort; and

WHEREAS, the City Council has previously determined that the Kalahari Resort will promote

economic development and stimulate business activity in the City; and

WHEREAS, the City wishes to enter into a Commercial Lease Agreement with KR

Acquisitions LLC regarding the use of lease space located at 2008 Enterprise, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a

Commercial Lease Agreement with KR Acquisitions LLC, a copy of same being attached hereto as

Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and

subject of the meeting at which this Resolution was adopted was posted and that such meeting was

open to the public as required by law at all times during which this Resolution and the subject matter

hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act,

Chapter 551, Texas Government Code, as amended.

RESOLVED this 24th day of October, 2019.

ATTEST:	CRAIG MORGAN, Mayor City of Round Rock, Texas	
SARA L. WHITE, City Clerk	<u> </u>	