

**RESOLUTION NO. R-2020-0019**

**WHEREAS**, RGC Ventures, LLC (“Developer”) proposes an affordable multi-family housing development (“Project”) that will be located at 150 Mays Crossing Drive in the City of Round Rock (“City”); and

**WHEREAS**, the City of Round Rock (“City”) and Developer desire to enter into a Payment in Lieu of Tax Agreement in regards to the Project, Now Therefore

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,**

That the Mayor is hereby authorized and directed to execute on behalf of the City the attached Payment in Lieu of Tax Agreement, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 23rd day of January, 2020.

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CRAIG MORGAN, Mayor  
City of Round Rock, Texas

ATTEST:

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SARA L. WHITE, City Clerk