

ORDINANCE NO. O-2020-0131

**AN ORDINANCE ADOPTING AMENDMENT NO. 1 TO THE
OPERATING BUDGET OF THE CITY OF ROUND ROCK, TEXAS FOR
FISCAL YEAR 2019-2020.**

WHEREAS, the City of Round Rock is implementing the Budget Contingency Plan section of the adopted Council Financial Policies due to the economic crisis resulting from the COVID-19 emergency; and

WHEREAS, the amendment reduces budgeted expenditures in the General Fund, Utility Fund and Drainage Fund to ensure ongoing revenues exceed ongoing expenditures in accordance with the policy; and

WHEREAS, the amendment requires use of excess fund balances for the HOT, Sports Center and Multipurpose Complex Funds, but all remain in compliance with minimum debt and operating reserve requirements, Now Therefore

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROUND ROCK,
TEXAS:**

That the operating budget for the City of Round Rock, Texas for Fiscal Year 2019-2020 is hereby revised for municipal purposes pursuant to §102.010, Local Government Code and in accordance with the proposal submitted to the Council by the City Manager, which proposal is attached hereto as Exhibit "A" and is incorporated into this ordinance by reference for all purposes.

The City Clerk is directed to file a certified copy of this ordinance along with a true copy of the attached revised budget with the County Clerk of Williamson County, Texas.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Ordinance was adopted was posted and that such meeting was open to the public as required by law at all times during which this Ordinance and

the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and **APPROVED** on first reading this the _____ day of _____, 2020.

READ, APPROVED and **ADOPTED** on second reading this the _____ day of _____, 2020.

ATTEST:

CRAIG MORGAN, Mayor
City of Round Rock, Texas

SARA L. WHITE, City Clerk