

RESOLUTION NO. TB-2021-002

THE STATE OF TEXAS §
ROUND ROCK TRANSPORTATION AND ECONOMIC
DEVELOPMENT CORPORATION §

WHEREAS, on February 11, 2021, the City Council of the City of Round Rock adopted a resolution (the "City Resolution") authorizing an application requesting a loan from the State Infrastructure Bank in an amount not exceed \$12,825,000 to be used for improvements to the City's transportation system related to improving Kenney Fort Boulevard; and

WHEREAS, the Board of Directors (the "Board") of the Round Rock Transportation and Economic Development Corporation (the "Corporation") hereby deems it proper and in the best interests of the Corporation that the application described in the City Resolution be filed and that the Corporation and City are each qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION, THAT

Section 1. The City Resolution is attached hereto as Exhibit "A", and the City Resolution and the application attached thereto are made a part hereof for all purposes and are hereby approved and ratified in all respects. All findings and authorizations made therein are adopted hereby as though made and authorized by the Board. As contemplated by the City Resolution, the Corporation may act on behalf of the City in obtaining the loan under the application.

Section 2. The submission of the application by the Mayor of the City under the City Resolution is hereby approved and ratified in all respects as though submitted by the Corporation. The President of the Corporation's Board is authorized to execute any additional documentation related to the application, including any additional applications, and any documentation in conjunction with obtaining such loan from the State Infrastructure Bank.

Section 3. Specialized Public Finance Inc., Financial Advisor to the City and the Corporation, is hereby authorized and directed to aid and assist in the preparation and submission of such application and related matters. Mr. Garry Kimball of Specialized Public Finance Inc. is authorized to appear on behalf of and represent the Corporation before any hearing or other communications with the State Infrastructure Bank on such application or loan.

Section 4. The findings and preambles set forth in this Resolution are hereby incorporated into this Resolution and made a part hereof for all purposes.

Section 5. The Board hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and

the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

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RESOLVED on this the 25th day of February, 2021.

By: _____
CRAIG MORGAN, President
Round Rock Transportation and Economic
Development Corporation

ATTEST:

RICK VILLARREAL, Secretary

EXHIBIT A
CITY RESOLUTION