EXHIBIT "A"

#### **RESOLUTION NO. R-2021-047**

RESOLUTION REQUESTING FINANCIAL ASSISTANCE FROM THE STATE INFRASTRUCTURE BANK; AUTHORIZING THE FILING OF AN APPLICATION FOR FINANCIAL ASSISTANCE; AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH

STATE OF TEXAS
COUNTIES OF WILLIAMSON AND TRAVIS
CITY OF ROUND ROCK

**WHEREAS**, the City Council (the "City Council") of the City of Round Rock (the "City") hereby finds and determines that there is a need for the City to construct the improvements to the City's transportation system described herein; and

**WHEREAS**, the State Infrastructure Bank, operated by the Texas Department of Transportation, is a revolving loan fund; and

**WHEREAS**, the City Council deems it proper and in the best interest of the City that an application be filed requesting a loan from the State Infrastructure Bank in an amount not to exceed \$12,825,000 to be used for improvements to the City's transportation system related to improving Kenney Fort Boulevard; and

**WHEREAS**, the City is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose.

### THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROUND ROCK, TEXAS THAT:

- **Section 1**. The City Council believes that it is in the best interest of the City to obtain a loan from the State Infrastructure Bank in an amount not to exceed \$12,825,000 to be used for improvements to the City's transportation system related to improving Kenney Fort Boulevard.
- Section 2. The City hereby authorizes the Mayor of the City (the "Authorized Representative") to execute an application for financial assistance from the State Infrastructure Bank and to submit the application, together with all required documentation, to the Texas Department of Transportation for consideration. The Authorized Representative is further authorized to execute all appropriate documents related to obtaining such loan from the State Infrastructure Bank. Such loan may be obtained by the City acting through the Round Rock Transportation and Economic Development Corporation as an instrumentality of the City.
- **Section 3**. The form of application to be submitted is attached hereto as  $\underline{\text{Exhibit A}}$  and made a part hereof for all purposes with such changes as may be considered appropriate by the Authorized Representative.
- **Section 4.** Specialized Public Finance Inc., Financial Advisor to the City, is hereby authorized and directed to aid and assist in the preparation and submission of such application. Mr.

Garry Kimball of Specialized Public Finance Inc. is authorized to appear on behalf of and represent the City before any hearing or other communications with the State Infrastructure Bank on such application or loan.

**Section 5**. The findings and preambles set forth in this Resolution are hereby incorporated into this Resolution and made a part hereof for all purposes.

**Section 6.** The City hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

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### **RESOLVED** on this the 11th day of February, 2021.

CITY OF ROUND ROCK, TEXAS

By:

Craig Morgan, Mayo

ATTEST:

Bv

Sara L. White, City Clerk

# EXHIBIT A APPLICATION FOR SIB LOAN



## STATE INFRASTRUCTURE BANK (SIB) LOAN APPLICATION

EXHIBIT
"A"

Form 1960 (Rev. 1/21) Page 1 of 3

### SECTION I - Applicant Information

Applicant Name:	City of Round Rock, Texas	Application Type:	_ Application Type: Program Call Loan	
Primary Contact:	Erica Solis	Taxpayer FEIN:		
Contact's Title:	Budget & Accounting Manager	Email Address:	Email Address: esolis@roundrocktexas.gov  Phone Number: 512 218-5400	
Street Address:	221 E. Main Street	Phone Number:		
City:	Round Rock	County:	Williamson	
Zip:	78664	Urbanized Area:		
TxDOT District:	Austin - AUS - 14			
TxDOT District En	0		Phone Number: 512 832-7000	
TxDOT DistrictCo			Phone Number: Same	
Financial Advisor	Information, if applicable:			
	Kimball Specialized Public Finance,	Inc.Phone: 512 275	5-7301	
Address: 248 A	Addie Roy Rd, Ste. B-103, Austin 7874	16 Email: garry@s	spfmuni.com	
***************************************	d Donoghue, McCall Parkhurst & Horto Congress Ave, Ste 2150, Austin 78701 SECTION II - F		ue@mphlegal.com	
Requested amo \$12,825,000	ount of financial assistance:			
	ns: (including interest rate, number of year 3-years zero interest followed by annual ir	,	market for AAA credit (approx. 1.25%).	
	t 15; February 15  No			
Preferred disbut	rsement date(s):			
Breakdown of us	se of funds (must equal application amour	nt):		
Use		Amount		
Construction F	unding (6 Lane Urban Roadway)	\$12,747,000		
Bond Counse	l & Financial Advisory Fees	\$ 78,000		

Total \$12,825,000

Proposed pledge of source of repayment and priority claim to those sources: Sales Taxes of the City's 4B Transportation Development Corporation
List any other existing debt payable from the same revenue source (Please attach documentation.)  Texas Municipal Report (attached)
Current credit rating(s), if applicable: City of Round Rock, Texas is rated AAA by Standard & Poor's
Provide the applicant's legal authority to incur the proposed debt and the borrower's proposed pledge of source of repayment: Chapters 501 & 505 Texas Local Government Code
SECTION III - Project Information
Brief Description of the Project: Construct 6 lane urban segment of Kenney Fort Blvd from Joe DiMaggio Blvd north to Old Settlers Blvd
Total Cost of Entire Project: (i.e. right of way, construction, utilities, etc.) Construction Funding (6 Lane Urban Roadway): \$12,747,000
CSJ Number(s):
ls the project joint bid?  ☐Yes ☐No
Energy Sector Corridor Roadway?
Direct or indirect effect on a Top 100 Congested Roadway?  Yes; Rank: No
Functional Classification:
Is the requested financial assistance a local match? If yes, is it required or voluntary?  Yes:   No
Describe need and anticipated public benefits of the project:  Major north/south arterial roadway in Transportation Master Plan. Will improve mobility in NE Round Rock
What type of construction contract will be used on the project (DB, DBB, etc.)? Standard Design Bid Build Contract
Additional Information (Attach additional pages if needed): NA

### **SECTION IV - Required Documentation**

Does entity have home rule charter? If Yes, please submit ☑ Yes ☐ No	t a copy of the charter, or provide link if a charter is posted online
List of all other outstanding financial agreements with TXDOT (Please attach documentation)	, for example toll equity, SIB loans, pass-through tolls, etc.
None.	
Please submit the following documents with your application	on, if applicable.
Copy of Advanced Funding Agreement, Utility Relocation of	or other agreement with TxDOT
■ Sond rating letters from Moody's, Standard & Poor's, or I	Fitch, ifany.
Resolution from governing board authorizing the applicati	ion.
X Financial feasibility study.	
x 5 years of audited financial statements related to the source	ce of repayment.
Copy of the most recent budget.	
Preliminary design study which includes:	
State Infrastr	ructure Bank (SIB)
	ast 11th St. TX78701-2483
Section V - Acknowle	edgment and Certification
I certify that:	
I have the authority to request and incur the debt described in repayment of any financial assistance granted by the Texas Dep	
I have completed the preliminary requirements, and will comprequirements.	ply with all applicable state and federal regulations and
To the best of my knowledge, all information contained in this undersigned jurisdiction has authorized the submission of	s application is valid and accurate and the governing body of the his application.
Signature of authorized official	Date
Printed Name	Title, Jurisdiction

The Texas Department of Transportation maintains the information collected through this form. With few exceptions, you are entitled on request to be informed about the information that we collect about you. Under Sections 552.021 and 552.023 of the Government Code, you also are entitled to receive and review this information. Under Section 559.004 of the Government Code, you are also entitled to have us correct information about you that is incorrect.