

Roadway Impact Fee Update

BACKGROUND:

The City Council approved the Roadway Impact Fee Ordinance on March 14, 2019, with a delayed start in fee collection. The No Fee grace period ended on December 31, 2020, and Phase 1 of fee collection began on January 1, 2021. Staff will present an overview of the Roadway Impact Fee (RIF) program and implementation to date.

DATE OF REVIEW: May 5, 2021

STAFF REVIEW AND ANALYSIS:

The RIF was approved with a phased implementation.

- Grace Period No Fee (Building permit before January 1, 2021)
- Phase 1: 30% Residential, 20% Non-Residential (Final Plat before January 1, 2022)
- Phase 2: 45% Residential, 25% Non-Residential (Final Plat before January 1, 2023)
- Phase 3: 60% Residential, 30% Non-Residential (Final Plat on or after January 1, 2024)

To date, staff focus during the Grace Period has been on creating the administrative structure for RIF collection. A presentation will be provided that outlines the administrative steps taken for the program, initial revenue collection, and a recently initiated policy review process.

RECOMMENDED MOTION:

Workshop item, no motion required.