

RESOLUTION NO. R-2021-175

WHEREAS, ICU Medical, Inc. is the owner of a 0.558-acre parcel of land (“Property”); and

WHEREAS, the City of Round Rock (“City”) desires to acquire said Property to facilitate construction of the University Boulevard/Oakmont Drive (Parcel 15) Project; and

WHEREAS, the City desires to exchange certain tracts of land owned by City for certain tracts of land and real estate rights owned by ICU Medical, Inc.; and

WHEREAS, the City and ICU Medical, Inc. intend that the exchange of these properties qualify as a like-kind exchange under Section 1031 of the Internal Revenue Code; and

WHEREAS, the City and ICU Medical, Inc. desire to enter into an Agreement to set forth the terms and conditions regarding the exchange of properties, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a Real Estate Exchange Contract with ICU Medical, Inc., a copy of said Contract being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 8th day of July, 2021.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk

0112.20212; 00475422