

City of Round Rock Meeting Minutes

Transportation and Economic Development Corporation (Type B)

Thursday, February 23, 2017

CALL TO ORDER

The Round Rock Transportation and Economic Development Corporation board of directors met on Thursday February 23, 2017 in the City Council chambers at 221 E. Main Street. President McGraw called the meeting to order at 5:34 PM.

ROLL CALL

Present	5 - President Alan McGraw Vice President Cam Scott Boardmember Writ Baese Boardmember James Kratz Vice President Will Peckham
Absent	2 - Secretary Jon Sloan Boardmember Mike Robinson

CITIZEN COMMUNICATION

There were no citizens wishing to speak at this meeting

APPROVAL OF MINUTES:

D.1 2017-4106 Consider approval of the minutes for the August 25, September 22, October 27, and December 15, 2016 Transportation and Economic Development Corporation meetings.

A motion was made by Boardmember Kratz, seconded by Boardmember Peckham, that the Minutes be approved. The motion carried by the following vote:

Ayes: 5 - President McGraw
Vice President Scott
Boardmember Baese
Boardmember Kratz
Vice President Peckham

Nays: 0

Absent: 2 - Boardmember Robinson
Secretary Sloan

PRESENTATIONS:

- E.1 2017-4103** Consider a presentation regarding a quarterly financial update of the Transportation and Economic Development Corporation.
Susan Morgan, CFO, made the staff presentation.
- E.2 2017-4105** Consider a presentation regarding a quarterly update of the Transportation Capital Improvement Program (TCIP).
Gary Hudder, Transportation Director, made the staff presentation.

PUBLIC HEARINGS:

- F.1 2017-4111** Consider public testimony regarding a proposed amendment to the Transportation Capital Improvement Program (TCIP).
Gary Hudder, Transportation Director, made the presentation with the previous item.
President McGraw opened the hearing for public testimony.
There being none, the public hearing was closed.

RESOLUTIONS:

- G.1 2017-4102** Consider a resolution amending the Transportation Capital Improvement Program (TCIP).
Gary Hudder, Transportation Director, made the presentation with agenda item E.2.
A motion was made by Boardmember Kratz, seconded by Boardmember Baese, that this Resolution be approved. The motion carried by the following vote:
- Ayes:** 5 - President McGraw
Vice President Scott
Boardmember Baese
Boardmember Kratz
Vice President Peckham
- Nays:** 0
- Absent:** 2 - Boardmember Robinson
Secretary Sloan
- G.2 2017-4108** Consider a resolution authorizing the President to execute an Administration and Funding Agreement for the City of Round Rock Economic Development Program with the Round Rock Chamber of Commerce and the Round Rock Transportation and Economic Development Corporation.
Steve Sheets, City Attorney made the staff presentation.

A motion was made by Boardmember Baese, seconded by Boardmember Peckham, that this Resolution be approved. The motion carried by the following vote:

Ayes: 5 - President McGraw
Vice President Scott
Boardmember Baese
Boardmember Kratz
Vice President Peckham

Nays: 0

Absent: 2 - Boardmember Robinson
Secretary Sloan

G.3 2017-4195

Consider a resolution authorizing the President to execute a Collateral Assignment of Economic Development Agreement with KR Acquisitions LLC and KR CC, Inc.

Steve Sheets, City Attorney made the staff presentation.

A motion was made by Vice President Scott, seconded by Boardmember Kratz, that this Resolution be approved. The motion carried by the following vote:

Ayes: 5 - President McGraw
Vice President Scott
Boardmember Baese
Boardmember Kratz
Vice President Peckham

Nays: 0

Absent: 2 - Boardmember Robinson
Secretary Sloan

G.4 2017-4196

Consider a resolution authorizing the President to execute a Collateral Assignment of Master Development Agreement with KR Acquisitions LLC and KR CC, Inc.

Steve Sheets, City Attorney, made the staff presentation.

A motion was made by Boardmember Peckham, seconded by Boardmember Baese, that this Resolution be approved. The motion carried by the following vote:

Ayes: 5 - President McGraw
Vice President Scott
Boardmember Baese
Boardmember Kratz
Vice President Peckham

Nays: 0

Absent: 2 - Boardmember Robinson
Secretary Sloan

EXECUTIVE SESSION:

H.1 2017-4107 Consider Executive Session as authorized by §551.087, Government Code, to deliberate the offer of a financial or other incentive to business prospects considering Round Rock as a location for new businesses that would bring economic development to the City.

The board recessed to executive session. President McGraw called the closed session to order at 5:58 PM and adjourned it at 6:05 PM.

The board reconvened to regular session without any action.

ADJOURNMENT

There being no further business, President McGraw adjourned the meeting at 6:10 PM.

Respectfully Submitted,

Sara L. White, City Clerk