

City of Round Rock Meeting Minutes

Transportation and Economic Development Corporation (Type B)

Thursday, July 26, 2018

CALL MEETING TO ORDER

The Round Rock Transportation and Economic Development Corporation met on July 26, 2018 in the City Council chambers at 221 E. Main Street. President Morgan called the meeting to order at 5:03 PM.

ROLL CALL

Present 5 - President Craig Morgan
 Boardmember James Kratz
 Vice President Will Peckham
 Boardmember Writ Baese
 Boardmember Amanda Swor

Absent 1 - Secretary Jon Sloan

CITIZEN COMMUNICATION:

There were no citizens wishing to speak at this meeting.

APPROVAL OF MINUTES:

D.1 2018-5690 Consider approval of the minutes for the January 25, 2018 and April 26, 2018 Round Rock Transportation and Economic Development Corporation meetings.

A motion was made by Boardmember Baese, seconded by Vice President Peckham, that the Minutes be approved. The motion carried by the following vote:

Ayes: 5 - President Morgan
 Vice President Peckham
 Boardmember Baese
 Boardmember Kratz
 Boardmember Swor

Nays: 0

Absent: 1 - Secretary Sloan

PUBLIC HEARINGS:

- E.1 2018-5684** Consider a public hearing regarding the proposed FY 2018-2019 Operating Budget and Economic Incentive Payments (EIP) for the Transportation and Economic Development Corporation.

Susan Morgan, CFO, made the staff presentation.

*President Morgan opened the hearing for public testimony.
There being none, the public hearing was closed.*

- E.2 2018-5685** Consider a public hearing regarding a proposed project to share in the cost of construction of an extension to Chisholm Trail and related improvements.

Gary Hudder, Transportation Director made the staff presentation.

*President Morgan opened the hearing for public testimony.
There being none, the public hearing was closed.*

RESOLUTIONS:

- F.1 2018-5686** Consider a resolution approving the FY 2018-2019 Operating Budget for the Round Rock Transportation and Economic Development Corporation.

Susan Morgan, CFO, made the staff presentation.

A motion was made by Boardmember Kratz, seconded by Boardmember Swor, that this Resolution be approved. The motion carried by the following vote:

Ayes: 5 - President Morgan
Vice President Peckham
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 1 - Secretary Sloan

- F.2 2018-5687** Consider a resolution authorizing the President to execute an Economic Development Agreement with Ridge Development Company, LLC related to the construction of an extension to Chisholm Trail and related improvements.

Gary Hudder, Transportation Director made the staff presentation.

A motion was made by Boardmember Baese, seconded by Boardmember Kratz, that this Resolution be approved. The motion carried by the following vote:

Ayes: 5 - President Morgan
Vice President Peckham
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 1 - Secretary Sloan

F.3 2018-5688

Consider a resolution authorizing the President to execute a Collateral Assignment of Economic Development Agreement with KR Acquisitions, LLC and KR CC, Inc.

Steve Sheets, City Attorney made the staff presentation.

A motion was made by Vice President Peckham, seconded by Boardmember Baese, that this Resolution be approved. The motion carried by the following vote:

Ayes: 5 - President Morgan
Vice President Peckham
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 1 - Secretary Sloan

F.4 2018-5689

Consider a resolution authorizing the President to execute a Collateral Assignment of Master Development Agreement with KR Acquisitions, LLC and KR CC, Inc.

Steve Sheets, City Attorney made the staff presentation.

A motion was made by Boardmember Swor, seconded by Boardmember Kratz, that this Resolution be approved. The motion carried by the following vote:

Ayes: 5 - President Morgan
Vice President Peckham
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 1 - Secretary Sloan

ADJOURNMENT

There being no further business, President Morgan adjourned the meeting at 5:27 PM.

Respectfully Submitted,

Sara L. White, City Clerk