

In response to Request for Proposal No. 23-015 for audit services issued February 24, 2023, the City received five responses. The proposals were evaluated by the CFO, Deputy CFO and Controller. After thorough evaluation of the responses, staff recommends award of the audit services contract to the City's current independent auditor, Whitley Penn, LLP. The recommendation is for a term of up to five years, to be renewed annually.

The estimated fee per year is shown below. These fees are comparable to the current fees paid for these services

Fiscal Year Estimated Fees

2023 \$105,000

2024 \$108,050

2025 \$111,340

2026 \$114,630

2027 \$118,190

Cost: \$557,210

Source of Funds: General Fund & Utility Fund