Legislation Details (With Text)

File #:	2020-0134		
Type:	Resolution	**Status:**	Approved
File created:	5/11/2020	**In control:**	City Council
On agenda:	5/28/2020	**Final action:**	5/28/2020
Title:	Consider a resolution authorizing the Mayor to execute a Professional Consulting Services Agreement with P.E Consulting Services, Inc. for the evaluation and improvement of the City's ISO rating.		
Sponsors:			
Indexes:	General Fund		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Form 1295		

Date	Ver.	Action By	Action	Result
5/28/2020	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Professional Consulting Services Agreement with P.E Consulting Services, Inc. for the evaluation and improvement of the City's ISO rating.

The Fire Department is requesting to work with P.E. Consulting for Insurance Service Organization (ISO) inspection and evaluation assistance. ISO conducts evaluations of communities on a ten (10) year rotation and Round Rock is due for this assessment. ISO will assign a risk value known as a public protection classification (PPC) number on a scale of 1 through 10, (1 being best and 10 worst). The PPC ranking is used by the insurance industry to establish homeowners and business insurance rates based on risk. Round Rock is currently classified at a PPC rating of Two (2). An improved rating would result in a reduced homeowners and business owner’s insurance rates. P.E. consulting has an extensive background in assisting cities with ISO reviews and makes recommendations for improvement to maximize the ISO rating.

Cost: $58,000.00
Source of Funds: General fund

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