City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2017-4841		
Type:	Resolution	**Status:**	Approved
File created:	9/25/2017	**In control:**	City Council
On agenda:	10/12/2017	**Final action:**	10/12/2017
Title:	Consider an amended resolution authorizing the Mayor to execute a Municipal Lease/Purchase Agreement with Frost National Bank to lease/purchase various equipment.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Resolution		

Date	Ver.	Action By	Action	Result
10/12/2017	1	City Council	approve	Pass

Consider an amended resolution authorizing the Mayor to execute a Municipal Lease/Purchase Agreement with Frost National Bank to lease/purchase various equipment.

This item and the underlying agreements with Frost Bank were approved by Council at its September 14, 2017 regular Council meeting. Subsequent to that meeting, legal staff from Frost Bank came back and requested that one section of the City's resolution be removed. Frost will not fund the $3 million lease agreement until that action is taken. It is an administrative change from the city's perspective and does not change the underlying contract.

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