City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2016-3329		
Type:	Resolution	**Status:**	Passed
File created:	3/10/2016	**In control:**	City Council
On agenda:	4/14/2016	**Final action:**	4/14/2016
Title:	Consider a resolution authorizing the Mayor to execute an Escrow Agreement with Meridian World School, LLC.		
Sponsors:			
Indexes:	General Self-Financed Construction		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Form 1295		

Date	Ver.	Action By	Action	Result
4/14/2016	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute an Escrow Agreement with Meridian World School, LLC.

Recently, the owner of the Meridian School approached the city about improving the safety and traffic flow into their property off of N. Mays Street. Subsequently, an agreement was developed between the City Round Rock and Meridian World School, LLC to allow for design and construction of public infrastructure improvements. Meridian School has agreed to dedicate the right-of-way (ROW) required for a turn lane and a pro rata share of the improvements of $150,000.

The City desires to construct public roadway improvements at the intersection of North Mays and the Meridian School driveway. The City hereby contractually stipulates and agrees to ensure the completion of the construction and installation of certain Public Expansions attributable to the Campus Renovations, the completion of design and environmental studies required for the addition of public infrastructure improvments along Mays Street adjacent to the School in accordance with the TIS on or before November 1, 2018.

Staff recommends approval.

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