City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2018-5560		
Type:	Resolution	**Status:**	Approved
File created:	6/7/2018	**In control:**	City Council
On agenda:	6/28/2018	**Final action:**	6/28/2018
Title:	Consider resolution authorizing the Mayor to execute a Rule 11 Condemnation Settlement Agreement between the City of Round Rock, the State of Texas, and Seventeen SAC Self-Storage Corporation in connection with the RM 620 Project (Parcel 2 and Parcel 2 PUE).		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Exhibit A, 2. Resolution		

Date	Ver.	Action By	Action	Result
6/28/2018	1	City Council	approve	Pass

Consider resolution authorizing the Mayor to execute a Rule 11 Condemnation Settlement Agreement between the City of Round Rock, the State of Texas, and Seventeen SAC Self-Storage Corporation in connection with the RM 620 Project (Parcel 2 and Parcel 2 PUE).

The total settlement amount of $149,322 is equal to the updated appraisal value provided by the expert consultants. $135,586 is allocated for the fee simple r.o.w. acquisition, and is 90% reimbursable by TxDoT. $13,736 is allocated to the public utility easement purchase, and is not reimbursable by TxDoT.

Cost: $149,322.00
Source of Funds: RR Transportation and Economic Development Corporation

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