City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2022-335		
Type:	Resolution	**Status:**	Approved
File created:	10/7/2022	**In control:**	City Council
On agenda:	10/27/2022	**Final action:**	10/27/2022
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Texas Properties, LLC for the purchase of a 0.075 acre parcel required for construction of the proposed Red Bud South Roadway Project.		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Maps		

Date	Ver.	Action By	Action	Result
10/27/2022	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Texas Properties, LLC for the purchase of a 0.075 acre parcel required for construction of the proposed Red Bud South Roadway Project.

The contract purchase price of $94,382 ($61,406 for land + $32,976 for improvements/cure) is equal on the City's appraised value for the proposed acquisition. (Parcel 2)

Cost: $94,382.00
Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)

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