



Legislation Details (With Text)

File #: 2016-3975
Type: Resolution **Status:** Passed
File created: 11/10/2016 **In control:** City Council
On agenda: 12/1/2016 **Final action:** 12/1/2016
Title: Consider a resolution accepting the City's Quarterly Investment Report for the quarter ended September 30, 2016.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Round Rock by the Numbers - FY 2015.16 - Q4

Date	Ver.	Action By	Action	Result
12/1/2016	1	City Council	approve	Pass

Consider a resolution accepting the City's Quarterly Investment Report for the quarter ended September 30, 2016.

The attached reports provide a summary of the City's investments and financial highlights for the quarter ending September 30, 2016.

The financial summary has two components. The first page provides quarterly revenue and economic highlights and will be updated each time for the most recent quarter. The second page is a summary of annual budget and city financial facts that will stay consistent quarter to quarter for each fiscal year. This second page has been updated to reflect to the new 2016-17 budget year.

The second report is the City's quarterly investment report. Investing and reporting are governed by the City's investment policy and General Government Code Chapter 2256 - referred to as the Public Funds Investment Act (PFIA). This quarterly report is prepared by the City's investment advisor, Valley View Consulting, LLC in close coordination with City staff. Section 2256.023 of the PFIA states that a written report of investments be submitted to the government body at least quarterly. The report meets those requirements and is available on the City's website. The investment activity during the quarter was in compliance with the City's investment policy and the FPIA.

As part of this item, staff will also present a brief overview report on both budget and investments for the fiscal year that just ended on Septemeber 30, 2016.

Staff recommends approval