



Legislation Details (With Text)

File #: 2020-0005
Type: Resolution **Status:** Approved
File created: 12/12/2019 **In control:** City Council
On agenda: 1/9/2020 **Final action:** 1/9/2020

Title: Consider a resolution authorizing the Mayor to execute a Real Estate Contract with RealTex Ventures, Inc. to purchase 0.359 acres of right-of-way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 24).

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Maps

Date	Ver.	Action By	Action	Result
1/9/2020	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with RealTex Ventures, Inc. to purchase 0.359 acres of right-of-way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 24).

The contract purchase price is equal to the City's appraised value for this r.o.w. parcel acquisition.

Cost: \$253,020.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)