Legislation Details (With Text)

File #:	2022-312		
Type:	Resolution	**Status:**	Approved
File created:	9/2/2022	**In control:**	City Council
On agenda:	9/22/2022	**Final action:**	9/22/2022
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with HEB Grocery Company n/k/a H-E-B, LP a Texas limited partnership for the purchase of a 0.104 acre parcel required for construction of the proposed Red Bud South roadway project.		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Parcel Maps		

Date	Ver.	Action By	Action	Result
9/22/2022	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with HEB Grocery Company n/k/a H-E-B, LP a Texas limited partnership for the purchase of a 0.104 acre parcel required for construction of the proposed Red Bud South roadway project.

The original City appraised value for this acquisition was $140,564 ($88,316 land + $52,248 improvements). The contract purchase price of $145,093 was negotiated by Legal and reviewed with and recommended by Transportation. (Parcel 1)

Cost: $145,093.00
Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)