City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2018-6051		
Type:	Ordinance	**Status:**	Approved
File created:	10/18/2018	**In control:**	City Council
On agenda:	11/8/2018	**Final action:**	11/8/2018
Title:	Consider an ordinance authorizing the issuance of City of Round Rock, Texas Combination Tax and Limited Revenue Certificates of Obligation, Series 2018 and Levying an Ad Valorem Tax. (First Reading Only)(Second Reading Not Required)		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Ordinance		

Date	Ver.	Action By	Action	Result
11/8/2018	1	City Council	approve the first reading	Pass

Consider an ordinance authorizing the issuance of City of Round Rock, Texas Combination Tax and Limited Revenue Certificates of Obligation, Series 2018 and Levying an Ad Valorem Tax. (First Reading Only)(Second Reading Not Required)

This item will award the sale of $7 million of Combination Tax and Limited Revenue Certificates of Obligation (COs) for (1) construction, improving, and equipping a public works facility for the City's utilities and transportation departments to be located on Luther Peterson Place and related costs, including the acquisition of any necessary easements or land; and (2) professional services including fiscal, engineering, architectural, and legal fees and other such costs incurred in connection therewith including the costs of issuing the Certificates. This debt issue was anticipated in the FY 2018-19 budget and tax rate adoption.

The City Council designates the City Manager as the Pricing Officer. The bids for the COs are due by 10:00 a.m. on Thursday, November 8. The submissions will be reviewed and tallied with the final pricing presented to Council.

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