City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2017-4376		
Type:	Resolution	**Status:**	Approved
File created:	4/13/2017	**In control:**	City Council
On agenda:	4/27/2017	**Final action:**	4/27/2017
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Penny A. Lackey and Tina D. Lackey for the purchase of a 0.176 acre parcel of land and a 0.115 acre parcel of land necessary for the RM 620 Right of Way Project (Parcels 17 and 17R).		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A		

Date	Ver.	Action By	Action	Result
4/27/2017	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Penny A. Lackey and Tina D. Lackey for the purchase of a 0.176 acre parcel of land and a 0.115 acre parcel of land necessary for the RM 620 Right of Way Project (Parcels 17 and 17R).

The $200,000 portion of the purchase price is equal to the City's appraised value for the required right of way parcel, and is 90% reimbursable by TxDoT. At the request of the owners the City is also agreeing to pay $5000 to purchase the remainder property, which was determined to have assemblage value only after the right of way taking due to its small size.

Cost: $205,000.00
Source of Funds: RR Transportation and Economic Development Corporation (Type B)

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