



Legislation Details (With Text)

File #: 2022-380
Type: Resolution **Status:** Approved
File created: 11/2/2022 **In control:** City Council
On agenda: 11/17/2022 **Final action:** 11/17/2022

Title: Consider a resolution authorizing the Mayor to execute a Real Estate Contract with KRG Round Rock Forest Commons, LLC for the purchase of a 0.083 acre parcel required for construction of the proposed Red Bud South roadway project.

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Map

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|---------|--------|
| 11/17/2022 | 1 | City Council | approve | Pass |

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with KRG Round Rock Forest Commons, LLC for the purchase of a 0.083 acre parcel required for construction of the proposed Red Bud South roadway project.

The proposed contract purchase price of \$84,282 (\$54,900 land + \$29,382 improvements) is equal to the City's appraised value for this parcel acquisition. (Parcel 4)

Cost: \$84,282.00

Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)