City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2022-376		
Type:	Resolution	**Status:**	Approved
File created:	10/31/2022	**In control:**	City Council
On agenda:	11/17/2022	**Final action:**	11/17/2022
Title:	Consider a resolution approving the FY 2022/2023 Self-Funded Health Insurance Budget.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A		

Date	Ver.	Action By	Action	Result
11/17/2022	1	City Council	approve	Pass

Consider a resolution approving the FY 2022/2023 Self-Funded Health Insurance Budget.

The City uses a self-insurance risk fund to provide health, vision, and dental coverage for employees. The City has used self-insurance to effectively manage costs for these benefits since 1993. The City regularly updates the plan to address the needs of employees and manage costs by reviewing the marketplace and updating the plan design.

The budget for 2022/2023 includes funds to operate the Health Clinic, administer the programs, stop loss/reinsurance, claims, other insurance related costs, and renovation and repairs of RockCare. The budget is covered by all employee and employer contributions, stop loss reimbursements, and other revenues available to cover expenses. Reserves for post-employment employee insurance continue to be met with the proposed budget.

For 2022/2023, the City will contribute $1,100 for the Choice plan or $1,131 for the Nexus plan per covered employee per month. These costs are included in the department budgets and reflected in the FY 2023 budget adopted by Council on September 8, 2022. Staff will continue to closely monitor claims and program costs during the next year.

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