



Legislation Details (With Text)

File #: 2024-032
Type: Resolution **Status:** Agenda Ready
File created: 1/25/2024 **In control:** City Council
On agenda: 2/22/2024 **Final action:** 2/22/2024
Title: Consider a resolution accepting the City’s Annual Comprehensive Financial Report for fiscal year October 1, 2022, to September 30, 2023.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
2/22/2024	1	City Council		

Consider a resolution accepting the City’s Annual Comprehensive Financial Report for fiscal year October 1, 2022, to September 30, 2023.

The Annual Comprehensive Financial Report (ACFR) is a document that is prepared annually in conjunction with the annual audit. The City’s independent auditors, Whitley Penn, LLP, have completed their independent audit of all City accounts for fiscal year 2022/2023.

The auditors rendered a “clean” opinion on the City’s financial statements, meaning they were able to obtain reasonable assurance that the financial statements are free of material misstatement. No material weaknesses in internal controls were noted.

Fiscal year 2022/2023, is the seventh year for Whitley Penn, LLP, and the first year of the newly awarded 5 year agreement that was awarded in May 2023.

Patrick Simmons, CPA, Engagement Partner with Whitley Penn, LLP, will be present at the Council meeting to answer any questions from Council.

Staff recommends approval.