City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2018-5230		
Type:	Resolution	**Status:**	Approved
File created:	2/14/2018	**In control:**	City Council
On agenda:	3/8/2018	**Final action:**	3/8/2018
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Round Rock Independent School District for the purchase of two parcels of land totaling 0.231 acres and a 0.320 Public Utility Easement necessary for the RM 620 Right of Way Project (Parcel 5, Parts 1 & 2 and Parcel 5PUE).		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. RRISD(5)-Maps		

Date	Ver.	Action By	Action	Result
3/8/2018	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Round Rock Independent School District for the purchase of two parcels of land totaling 0.231 acres and a 0.320 Public Utility Easement necessary for the RM 620 Right of Way Project (Parcel 5, Parts 1 & 2 and Parcel 5PUE).

The contract purchase price is equal to the CORR appraised value for the acquisition. The fee simple r.o.w component of the purchase price ($61,450) is 90% reimburseable by TxDoT. The public utility easement component of the purchase price ($8,782) has no contributing reimbursement by TxDoT.

Cost: $61,450.00
Source of Funds: RR Transportation and Economic Dev. Corporation (Type B)

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