# Legislation Details (With Text)

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| **File #:** | 2022-393 | | |
| **Type:** | Resolution | **Status:** | Approved |
| **File created:** | 11/14/2022 | **In control:** | City Council |
| **On agenda:** | 12/1/2022 | **Final action:** | 12/1/2022 |
| **Title:** | Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Turtle Creek Market, LLC for the purchase of a 0.115 acre parcel required for construction of the proposed Gattis School Road (segment 3) roadway project. | | |
| **Sponsors:** | | | |
| **Indexes:** | RR Transportation and Economic Development Corporation (Type B) | | |
| **Code sections:** | | | |
| **Attachments:** | 1. Resolution, 2. Exhibit A, 3. Map | | |

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 12/1/2022 | 1 | City Council | approve | Pass |

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Turtle Creek Market, LLC for the purchase of a 0.115 acre parcel required for construction of the proposed Gattis School Road (segment 3) roadway project.

The 2021 updated city appraised value for this acquisition was +-$86,000 ($71,000 for land + $15,000 for improvements). The contract purchase price of $98,810 was negotiated with the landowner after review and recommendation from the Transportation Director. The proposed land value is also consistent with more recently updated appraised values near the Gattis/Red Bud intersection.

***Cost:*** $98,810.00
***Source of Funds***: Round Rock Transportation and Economic Development Corporation (Type B)


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