Legislation Details (With Text)

File #:	2019-0228		
Type:	Resolution	**Status:**	Approved
File created:	5/16/2019	**In control:**	City Council
On agenda:	6/13/2019	**Final action:**	6/13/2019
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with High Country Inv., LP to purchase 0.099 acres of right-of-way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 14).		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Maps		

Date	Ver.	Action By	Action	Result
6/13/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with High Country Inv., LP to purchase 0.099 acres of right-of-way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 14).

The City's original appraised value for this acquisition was $66,492. The owner presented a counteroffer of $73,500, an increase of just over 10%, which was reviewed with and recommended for approval by the Transportation Director.

Cost: $73,500.00
Source of Funds: RR Transportation and Economic Development Corporation (Type B)

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