City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2018-6152		
Type:	Resolution	**Status:**	Approved
File created:	11/16/2018	**In control:**	City Council
On agenda:	12/6/2018	**Final action:**	12/6/2018
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Farid Agahi to purchase right-of-way for the Kenney Fort Boulevard construction Project (Parcel 10).		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Map		

Date	Ver.	Action By	Action	Result
12/6/2018	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Farid Agahi to purchase right-of-way for the Kenney Fort Boulevard construction Project (Parcel 10).

The original appraised value for the 5.17 acre acquisition was $1,238,629. The owner submitted a counteroffer in the amount of $1,438,629. The negotiated contract price of $1,350,000 was discussed with and recommended for approval by the Transportation Director on 11.13.18.

Cost: $1,350,000.00
Source of Funds: RR Transportation and Economic Development Corporation (Type B)

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