



Legislation Text

File #: 2020-0250, **Version:** 1

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Spiritual Assembly of Baha'is of Round Rock for the purchase of a 0.156 acre parcel required for the construction of Gattis School Road Segment 3 project.

The proposed contract purchase price is 10% greater than the City's recommended appraised value for this parcel. The total purchase price of \$58,419 is comprised of a land component of \$42,568 (\$5.50/SF) and an improvement/cost to cure component of \$15,851 (landscaping/sign).

Cost: \$58,419.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)