



Legislation Text

File #: 2020-0182, **Version:** 1

Consider a resolution authorizing the Mayor to execute the First Amended Memorandum of Understanding with ICU Medical, Inc. related to the proposed University Boulevard roadway expansion project.

An original Memorandum of Understanding with ICU was approved and executed by the City in 2018 (item R-2018-6026). Although specifically not legally binding, the proposed First Amendment was drafted to address and clarify (1) the increase of the maximum amount of City reimbursement cost for Phase I investigation activities from \$230K to \$301K based on actual costs incurred, (2) replatting obligations as part of the exchange transaction, and (3) Oakmont construction obligations as part of the exchange and reconfiguration transaction.

Cost: \$301,000.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)