



Legislation Details (With Text)

File #: 2015-2491

Type: Resolution **Status:** Passed

File created: 5/7/2015 **In control:** City Council

On agenda: 5/28/2015 **Final action:** 5/28/2015

Title: Consider a resolution authorizing the Mayor to execute a Contract for Purchase and Sale with HRT Properties of Texas, Ltd. for the purchase of right of way necessary for the University Boulevard Widening Project (Parcels 19 and 20).

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
5/28/2015	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Contract for Purchase and Sale with HRT Properties of Texas, Ltd. for the purchase of right of way necessary for the University Boulevard Widening Project (Parcels 19 and 20).

The purchase price is equal to the City's appraised value for the property to be acquired.

Cost: \$159,502.00

Source of Funds: Type B Corporation

Staff recommends approval.