



Legislation Details (With Text)

File #: 2016-3381

Type: Resolution Status: Passed
File created: 4/6/2016 In control: City Council

On agenda: 4/14/2016 Final action: 4/14/2016

Title: Consider a resolution approving the assignment of the Dresser, Inc. enterprise project status to

Wayne Fueling Systems LLC.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|---------|--------|
| 4/14/2016 | 1 | City Council | approve | Pass |

Consider a resolution approving the assignment of the Dresser, Inc. enterprise project status to Wayne Fueling Systems LLC.

Dresser, Inc. would like to assign its Texas Enterprise Zone (TEZ) designation to Wayne Fueling Systems, LLC. A component in the state controlled process in completing the assignment is the City of Round Rock needs to pass a resolution approving the assignment.

Wayne Fueling Systems is working towards a filing deadline, as the TEZ designation expired in 2014. The TEZ statute gives the company until June 1, 2016 to file its job certifications and refund claims, so assigning the TEZ designation will allow them to cleanly close the TEZ designation.

Staff reommends approval.