

Legislation Details (With Text)

File #:	2016-3462			
Туре:	Resolution	Status:	Passed	
File created:	5/4/2016	In control:	City Council	
On agenda:	5/12/2016	Final action:	5/12/2016	
Title:	Consider a resolution authorizing the Mayor to execute a Chapter 380 Economic Development Program Agreement with United Parcel Service, Inc.			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	1. Resolution, 2. Exhibit A			
Date	Ver. Action B	y A	ction	Result
5/12/2016	1 City Cou	uncil a	oprove	Pass
a				

Consider a resolution authorizing the Mayor to execute a Chapter 380 Economic Development Program Agreement with United Parcel Service, Inc.

United Parcel Service (UPS) will build a new distribution facility in Round Rock, Texas. The regional expansion into Round Rock will provide additional operating capacity for UPS in the greater Austin area, alleviate pressure on the existing distribution network, and accommodate the future growth that UPS has projected for Central Texas operations. The new facility will be located on approximately fifty acres near S.H 45 and A.W. Grimes Boulevard on the west side of Schultz Lane in Round Rock. A Section 380 Agreement was used as the incentive tool for this project.

This resolution approves the incentive agreement between UPS and the City.

Staff recommends approval.